SoCtronics Technologies Pvt. Ltd. Sy. No.319 & 337 Partly, Puppalaguda Village, Hyderabad – 500 032, Telangana. India CIN-U72200TG2000PTC033921 Tel: +91-40-4392 9999 Fax: +91-40-4392 9998 E-mail: corporate@soctronics.com URL: www.soctronics.com

## Letter of Intent (Lol)

Ref No: SoCT/Lol/ET

-1

Date: 07-03-2023 Name: Naveen Nemala

College: Anil Neerukonda Institute of Technology & Science (ANITS)

Dear Naveen Nemala,

Sub: Revised Lol for Selection as Engineer Trainee - Regarding

Based on your performance in the written test and subsequent interview conducted by VEDA IIT, a Unit of The VEDA Educational Society (hereinafter referred to as "VEDA IIT" and shall include its successors and permitted assigns), we are pleased to inform you that you have been provisionally selected by SoCtronics Technologies Pvt. Ltd., (the "Company" and includes its successors and permitted assigns) for undergoing six-month training at VEDA IIT and the Company in the domain of VLSI Engineering with specific domain to be allotted on a later date which is being conducted by VEDA IIT (hereinafter collectively referred to as the "Training Program").

After the successful completion of the Training Program that is likely to take 6 months (or such extended period required to complete the training formalities which shall be intimated in advance) and subject to you qualifying as a B. Tech. graduate, you will be offered employment on the rolls of the Company. In certain cases, based on customer requests, you may be required to undergo an additional short term specialized training to enable you to be assigned to those customer projects. This is likely to be for a maximum period of 2 months. During such period, you would be designated as an intern and will be paid a stipend. After completion of the specialized training, you will be designated as Engineer Trainee.

Depending on the workforce requirements, the actual domain of work may change subsequently. At the time of joining the Company and during your employment with the Company you may be deployed to work at any of the Company locations or with any of the Company's customer locations or at those of the affiliated companies in India/abroad as the case may be and you shall be willing to take up the given responsibilities.

VEDA IIT is expected to schedule the Training Program from Mar 20, 2023 and you may indicate your acceptance herein below. Schedule given is tentative and is subject to change at the discretion of the Company and VEDA IIT and such changes shall be intimated to you.

After successful completion of the Training Program as per the assessment criteria laid out by VEDA IIT and strict adherence to the code of conduct and character formulated by VEDA IIT, and on submission of proof of qualification as a B. Tech graduate, you will be absorbed on the rolls of the Company and during the first year of employment you will be designated as Engineer Trainee and will undergo on-the-job training. During your Employment as Engineer Trainee and thereafter, you are required to discharge your duties, conform to and comply with all the rules and regulations of the Company and shall not do or cause to be done anything against or contrary to the interests of the Company. The salary offered at any stage is to be treated as Cost to Company (CTC) implying that it includes all direct

and indirect benefits applicable at that time. I. Joining Formalities to be completed are as follows:

• Within 3 days of receiving the LoI, provide a confirmation of your joining the Training Program on Mar 20, 2023 or any date rescheduled by VEDA IIT which shall be intimated in advance and submit your consent by duly signing on all pages of this Lol in the footer column and send the same to the Company. Within 1 week, provide self-attested photocopies of all your marks sheets starting from Class 10 onwards.

Place: Visokhapatham Date: 13-March-2023

Name: NEMALA NAVEEN Signature: N. Naveen

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